TASMANIAN UNIVERSITY STUDENT ASSOCIATION

2025 Annual Report

Acknowledgement of Country

We acknowledge the many nations of Tasmanian Aboriginal People across Lutruwita/Trouwerner (Tasmania), whose stories date back to time immemorial. Each had their own language, lore, lifestyle, and deep spiritual connection to land, sea and sky. From Kanamaluka (Tamar River) to Tebrakunna (Cape Portland), from Takanya (the Tarkine) to Lunawuni/Lunawanna Alonnah (Bruny Island), from Truwana (Cape Barren Island), to Flinders Island on Tayaritja/Bass Strait Islands - this always was and always will be Aboriginal land. We recognise the Palawa People as the Traditional Owners and Custodians of Lutruwita/Trouwerner.

We also acknowledge the Gadigal People of the Eora Nation, the Traditional Owners of the land on which our Rozelle campus in New South Wales stands.

We honour the enduring cultural practices of First Nations peoples, which continue today with strength, pride, and resistance. We recognise that colonisation brought profound and ongoing harm, including dispossession, violence, and the suppression of cultures, languages and identities. The University sector, including student organisations like ours, has been complicit.

The Tasmanian University Student Association now commits to truth-telling, listening, and action. We acknowledge that Tasmanian Aboriginal People have always been here, with vibrant identities, thriving cultures, and unbroken connections to Country. We pay our deepest respects to Elders past and present and to emerging leaders who carry forward stories, connections, languages, and renewal.

A message from the 2025 TUSA President

"Be kind with people, be bold against systems."

This phrase has been my mantra through 2025, a year shaped by connection, curiosity, and a shared commitment that students deserve to be at the centre of every decision that affects them. This time last year, I mentioned to Shauna-Lee that less than 10% of organisations around the world actionise their values. 2025 has felt deeply values driven at TUSA, measuring our own values alignment down to the cent. Being kind with those around us, but challenging broken and unfair processes, both internally and externally.

So, to reflect.

One of the most significant shifts in 2025 has been the University's renewed commitment to Students as Partners. What began as a conversation, in which the State Council called out poor "consultation" is now embedded as a cultural framework, with students involved in university governance from the ground level to university-wide decisions. Both the State Council and TUSA Management have worked hard to demonstrate capacity, maturity and develop trust, and a more robust relationship with the University, such that we can hold them to account and call out bullshit, without damaging our organisational strength. It means parts of the University have begun treating us as valued experts and equals – a key step to the cultural elimination of the "consumers" or "beneficiaries" mentality towards students.

TUSA's advocacy has helped deliver many other broad improvements across the University. Some include extended library hours, upgrades to security at Cradle Coast and lighting and accessibility in Sandy Bay, improved supports and systems for our HDR students, and progress on after-hours access issues. Importantly, students in both the North and South now benefit from free Metro Bus access, improving flow between dispersed campuses. Adjustments to the UTAS Financial Hardship Scheme, including reduced red tape and expanded eligibility for online and distance students have helped make supports more accessible and responsive, for those of us disproportionately affected by the current economic climate. And our campaign against gender-based violence has strengthened student voices within the University's internal reform processes.

Our internal reforms within TUSA have also been considerable. This year we secured the largest increase in SSAF funding in more than a decade, ensuring a stable and sustainable financial base for TUSA going forward. This funding increase, combined with a Board of Management that now has a student majority, means that more decisions about student money are being made directly by students. It means that TUSA is accountable to students, and can sustainably serve students well for years to come. Our flagship Food Hub program grew from one location to five, opening new hubs in Rozelle, Cradle Coast, Inveresk and Hobart City. These hubs have already served more than 15,000 students facing cost-of-living pressure. The drafting and approval of TUSA's first Reconciliation Action Plan has also been a major milestone. This work, led by Mark Warrington and the RAP Working Group, reflects our commitment to truth-telling, cultural respect, and relationship with Riawunna and palawa community. This is an ongoing responsibility we must keep holding with care.

Finally, a big thank you to the State Council, the Equity Committee, our staff, and our students. Your effort, care, and commitment to increasing connection have shaped TUSA's future. I'm deeply grateful to all the peers and allies who have supported my growth throughout the year, in our transition to a significant new chapter in TUSA's 127 year history.

Take care, and please reach out anytime.

Jack Oates Pryor
2025 TUSA President

Chair's Statement

It is with great pleasure, in my final report as the Independent Chair of the Tasmanian University Student Association (TUSA), that I reflect on the significant transformation of our organisation over the past three years. As we look toward 2026 and beyond, TUSA stands as an organisation with a proven record of organisational transformation, nationally acknowledged and award winning services and a clear and confident pathway to its ongoing sustainability.

Based on our work over the past three years, TUSA can now confidently focus its investments in the future success of students and student leaders with a renewed sense of confidence and ambition, underpinned by this outstanding record of achievement. This strong foundation has been built on a number of key strategic pillars including:

- Our move to a student-centred and student-led governance model;
- The re-development of the "Students as Partners" framework with UTAS;
- Renewed national engagement through our reaffiliation with the National Union of Students and participation in the SEN Network;
- Improved financial sustainability; and
- Alignment with national governance standards through the Australian Institute of Company Directors Not-for-Profit principles.

To progress this ambitious agenda in 2025, we finalised several major structural reforms that will safeguard TUSA's future, including:

- A revised Constitution ensures full compliance with federal legislation while cementing TUSA's status as a genuinely student-led organisation;
- TUSA was officially renamed Tasmanian University Student Association Inc. in October 2025, reinforcing clarity in identity and governance;
- Alongside this, the new Board Charter now clearly articulates the roles, responsibilities, and ethical principles expected of the TUSA Board, providing a professional and enduring governance framework in accordance with nationally recognised standards; and
- After a three year program of financial restructuring, TUSA has now achieved a financial surplus for the first time in many years, based on a 40% Student Services and Amenities Fees allocation. This is a landmark achievement that offsets previous deficits created during years in which TUSA invested heavily in essential student programs and services despite real-term funding cuts.

None of these achievements would have been possible without the dedication of our people. I acknowledge our Student Leaders, including President Jack Oates Pryor, General Secretary Belle Smith, and the Student Council, whose leadership, engagement, and willingness to confront critical issues have been inspiring. I also extend my sincere thanks to the Management and Staff of TUSA, who have been inspirationally led by the incredible Shauna-Lee Ward and have delivered high-quality services and major governance reforms throughout a demanding year. I am grateful to the TUSA Board for their time, commitment, and enthusiasm in guiding this period of transformation. In particular, I would like to recognise Committee Chairs Rachel Baird (Governance and Nominations) and Alison Greenwood (Finance Risk and Audit) for helping guide TUSA to its current sustainable position. Finally, I thank Chloe Harris for her professional support to the Board and its committees over the past year.

I would also like to acknowledge our ongoing commitment to the deepening of our important partnership with the University. A relationship that has been progressively built on our common intent to inform the future direction of the University through student informed and led initiatives.

My thanks to Alison Watkins who has proactively worked with myself and TUSA to enable the achievement of our key governance and sustainability outcomes over my three years in the role. My thanks also to Rufus Black who has maintained a progressive and active engagement with TUSA and its leadership. I would also like to say thank you to Sally Paynter for her governance advice and stewardship along with all of the UTAS staff members we have partnered with this year.

As I reflect on the past three years, there is much to celebrate. My parting ambition is that TUSA and the University of Tasmania continue to deepen their partnership in supporting students to achieve their ambitions in life. I encourage the incoming Chair and the University to view TUSA as an increasingly significant, professional, agile, and cost-effective partner and provider of student-led services and experiences into the future.

Danny Sutton
Board Chair, Tasmanian University Student Association

General Manager's Statement

For the first time in more than a decade, TUSA has moved confidently out of survival mode and into a position of genuine stability, ambition, and long-term planning. This shift has been driven by the federally legislated 40% SSAF minimum allocation to student-led organisations, which came into effect in January 2025 and has fundamentally reshaped the future of student representation and student-led services at UTAS.

For more than five years, TUSA self-funded significant portions of student programs and services to maintain an acceptable standard of support. This placed sustained pressure on our financial reserves, risking depletion within five years, requiring constant trade-offs, rationing, and risk mitigation. TUSA now operates with the certainty, sustainability, and strategic freedom required to deliver the services students need, and deserve, without compromise. It is no exaggeration to say that this legislative reform has been transformational for TUSA and the broader student experience at UTAS.

A Year of Scale, Reach, and Stability

The stability provided by a 40% SSAF allocation in 2025 enabled an expansion of core student support programs. Our Student Advocacy Service reported a 19% increase in cases and 37% increase in interactions as compared to 2024, ensuring students received timely, professional, and high impact assistance during complex academic and welfare challenges.

Our Student Legal Service saw a 34% expansion of cases, and continued to expand its migration law clinics, community education, and outreach. Notably, the Pathway to Permanent Residency sessions were recognised nationally with a SEN Award of Distinction, underscoring the importance of this service to international students.

Food security initiatives continued to scale rapidly. Across our multi-campus Food Hub network, in 2025 TUSA redistributed 40.5 tonnes of rescued food, providing 7,782 students with reliable access to healthy, dignified food support. The continued expansion of community lunches, nutrition programs and local partnerships reflects our commitment to meeting not only immediate need, but the broader wellbeing of students. Our Eat It All event was the winner of the SEN Award for Best Event in Australia & New Zealand, a testament to the quality and impact of TUSA initiatives.

Meanwhile, demand for student life and connection skyrocketed. We opened our Rozelle TUSA office, providing long overdue support to our Sydney student community. Clubs & Societies delivered more than 2,600 events, generating over 100,700 student engagements and receiving over $114,000 in grants to deliver high quality student-led initiatives. TUSA-led events increased by 85%, with community members saying, 'TUSA are everywhere at the moment', while participation in the Unique Tassie Experiences program grew by 52%. These numbers reflect a campus culture that is not only reemerging, but thriving, layered with an innovative online activation program to support our off-campus students.

From Uncertainty to Confidence

As highlighted by the Chair, TUSA's financial surplus in 2025, our first in many years, represents a turning point. TUSA has done the hard work over the last few years, digging deep to deliver operational efficiencies within a small budget envelope. The 2025 surplus was not achieved by further reductions but through the long-overdue alignment of funding with the scale of TUSA's role.

The 40% SSAF guarantee has:

- Restored organisational stability after years of real-term funding decline
- Offset longstanding financial deficits without reducing services
- Enabled sustainable staffing capacity across student support, events, operations, and governance
- Funded genuine program expansion
- Provided certainty for multi-year planning, innovation, and partnerships

For the first time in over a decade, TUSA can confidently plan beyond the current year. With stable resourcing, the organisation is now positioned to continue strengthening its services, amplify student voice, and deliver new initiatives that directly enhance the student experience.

A Team That Made It Possible

TUSA's achievements in 2025 were made possible by the commitment and skill of our staff, student leaders, volunteers, and partners. I want to acknowledge our dedicated TUSA team, whose expertise and passion drive the quality and impact of our work.

General Manager's Statement

They are here because they care deeply about students and believe in the importance of what we do.

To the 2025 Student Council, led by President Jack Oates Pryor and General Secretary Belle Smith: thank you for your leadership, advocacy, and courage in confronting emerging issues and championing student voice.

To our Board, including Board Chair Danny Sutton and Committee Chairs Rachel Baird and Alison Greenwood: your guidance has been instrumental in strengthening governance and supporting TUSA through this significant year of growth and reform.

And to our students: thank you for trusting us, challenging us, participating with us, and continuously shaping the organisation we are becoming.

Looking Ahead

2025 has been a defining year for TUSA. With strengthened governance, stable funding, and a thriving student community, we enter 2026 with genuine confidence and ambition. Our focus remains clear: to advocate fearlessly, partner meaningfully, innovate boldly, and deliver a high-quality student experience for every student at the University of Tasmania.

Shauna-Lee Ward
General Manager,
Tasmanian University Student Association

Advocacy & Welfare

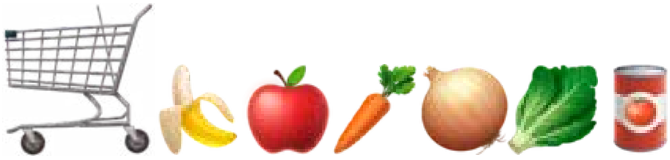
STUDENT ADVOCACY SERVICE

4 TUSA Student Advocates provided free and confidential advocacy and support services to UTAS students, independent of the University

888 advocacy cases in 2025!

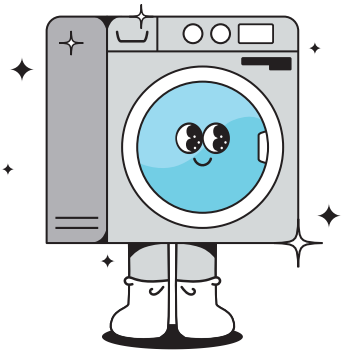
with the most common referral reason being financial hardship

TUSA Student Advocates attended a total of **2,158** recorded case interactions and meetings



292 grocery vouchers were provided to students in need of emergency food support

Additionally, referrals are available for on- or near-campus students to the TUSA Food Hub for free access to paid bundles



286 recorded uses of the Student Laundry

With the program expanded to also operate at Inveresk

STUDENT LEGAL SERVICE

The Student Legal Service is a free and confidential legal service for all UTAS students, supported by the TUSA through a partnership with Youth Law Australia

168 appointments made by students in the reportable period

common themes being housing problems, university fees, visa and immigration related matters, financial hardship & employment issues

The Student Legal Service solicitors assisted **291** new clients and **250** repeat clients

541 matters resolved, including:

criminal law, university fees issues, visa questions, tenancy and cost of living issues, consumer issues, and problems with Centrelink

MIGRATION SUPPORT

187 students attended Pathways to Permanent Residency sessions in Hobart & Launceston,

and **84** migration law clinic appointments

Food Security Program

In 2025, we expanded from 1 Food Hub to 5!

We now have TUSA Food Hubs located in Sandy Bay, Hobart City, Inveresk, Cradle Coast, and Rozelle (NSW)

We opened the Food Hub **244** times in 2025

40.5 tonnes

of food distributed by the TUSA Food Hub in 2025, including:

23,224 kg+

of rescued fruit and vegetables redistributed

FOOD HUB

7,782 students accessed Food Hubs in 2025

40% increase on 2024

32% of attendees purchased a paid ticket and accessed subsidised pantry items

FOOD EDUCATION PROGRAM

24 cooking and gardening sessions held with 136 student attendees

100% of students reported satisfaction, with an average rating of 4.61 out of 5

237 Holiday Hampers were distributed in December, donated by Gateway Life Solutions, alongside donations from community members and UTAS staff

Cooked 23 lunches for 910 students through our new Community Lunch Program

Hosted TWO community dinners focused on fighting food waste, with 423 attendees

Raised $6,576 for the Food Hub, with leftover food distributed to students

Student Representation

9 Elected TUSA Student Representatives

48 external media statements and communications

1,534 meetings & committees attended by State Council representatives

370 TUSA, Clubs & Societies, University, and community events attended

17 Vent Tents run across the Southern and Northern campuses

CAMPAIGN WINS

Development of a new Students as Partners framework, which has been committed to by the University

Rollout of a student-led gender-based violence awareness campaign

Development of the TUSA Reconciliation Action Plan; TUSA's commitment to truth-telling and cultural safety

Rollout of free Metro buses for students studying across our Southern campuses

STATE COUNCIL ELECTIONS

1,270 STUDENTS VOTED IN THE ANNUAL TUSA STATE COUNCIL ELECTIONS

representing 4.5% of the eligible student electorate

EQUITY COMMITTEE

13 events and initiatives run by the Equity Committee in 2025, including:

Let's Talk About Racism discussion session, Neurodiversity Week pop-up, Walk for Autism, a peer support network for carers, and a formal motion for SSAF transparency and equity for distance/online students

WANT TO LEARN MORE?

You can read the full 2025 State Council Annual Report on the TUSA website!

tusa.org.au/state-council-annual-report

TUSA Student Experience

9,197 student engagements across the 91 TUSA-led events held in 2025, and an additional 8,215 across the 64 events TUSA contributed to

That's an 85% increase from 2024!

TUSA EVERYWHERE!

95 attendees across 9 online information and/or games events held in Semester 2, 2025

ROZELLE CAMPUS ACTIVATION

286 attendees across 8 events held in Semester 2, 2025.

TUSA EVENT HIGHLIGHTS

Clubs & Societies Days, Send Off, Student Life Expo, SHAG Week, C&S Awards Night, Nursing Self Care Day, Adulting 101

UNIQUE TASSIE EXPERIENCES (UTE)

43 TRIPS IN 2025

24 in the South, 11 in the North/North-West, 1 at Rozelle, and 2 statewide

1,004 TICKETS SOLD

and 151 UTE subscription boxes sent to distance/online students

REGION HIGHLIGHTS

North & North-West Tasmania
River Sledding, takayna/Tarkine, Hollybank, Moon Valley Rim, Mole Creek Caves, Kanamaluka Indigenous Foods

Statewide
Wineglass Bay Cruise, Maria Island Overnighter

Southern Tasmania
MONA Roma, RedBull Hardline, Bonorong Night Feeding, Nipaluna Indigenous Foods, Port Arthur, Hastings Caves, Bruny Island

Rozelle
Surfing @ Manly

LEADERSHIP & DEVELOPMENT PROGRAM

818 STUDENTS ENGAGED with TUSA's Learning & Development program

A TOTAL OF 85 WORKSHOPS WERE HOSTED FOR STUDENTS:
Student Leaders Conference (SLC), Mental Health First Aid, ExecULearn, HDR Academic Writing, Sexual Assault First Aid, Drug & Alcohol Awareness

Clubs & Societies

100,700+
ENGAGEMENTS

across all events, activities, initiatives, and programs led by Clubs and Societies across Tasmania and New South Wales

2,630+

Events hosted by Clubs and Societies —a diverse range of student-led events, from gigs and online meetups to professional development, academic forums, sports, and special interest activities

CLUBS EVENT HIGHLIGHTS

Engi Laneway, Suits Scrubs & Spanners, Law Ball, Enviro Careers Fair, TUBES Careers Fair, MSS Night Market, Muslim Society Movie Night, PGS Art Prize, Honours Unpacked, Commute 4 Climate, Mass Casualty Simulation, HMA Jocks Ball, Archi Parti, Lab Coat Decorating

84
AFFILIATED CLUBS AND SOCIETIES

6 Newly affiliated clubs

International Buddhist Students Society, Data Nexus Society, Sprouts Society, Physics & Maths Postgraduate Student Society (PHAMOUS), Tasmanian Students Science Communication Network (TSSCN), Speech Physio Occupational Therapy Society (SPOT)

- 20 Statewide
- 52 Hobart
- 12 Launceston
- 2 Cradle Coast
- 1 Sydney

54% are course-related or academic, supporting community connection, industry links, skill development, and academics, while 46% focus on sports, special interests, culture, religion, and the environment

C&S GRANTS

195
specific grants awarded totalling

$114,501.36

CLUBS & SOCIETIES MEMBERSHIP

8,534 TUSA Clubs & Societies members

92.9% of members are UTAS students

Student-Led Activities & Media

TUSA COMMUNICATIONS

14,804 Total Social Media Followers

2,931 NEW followers in 2025

2,200,287 Total Social Media Reach

NEWSLETTER

10 Newsletters Sent Including 3 sent to ALL current UTAS students

Over 21 projects were undertaken by our Student Media Team in 2025

TOGATUS MAGAZINE

13 physical prints were published;

2025 UniGuide, 2 magazines, and 10 Fortnightly Togatus editions (a new format for 2025!)

Editor-in-Chief: Evelyn Unwin Tew
Deputy Editor: Beth Hanley
Creative Director: Imogen Coote
Copy Editors: Jamie Nash & Kelsey Anderson

+ diverse submissions from students

VOLUNTEERS

72+ TUSA VOLLIES new and returning

1,000+ HOURS completed by volunteers

Volunteer areas: Food Hub, Student Media Team + more

Increase in Service Demand

TUSA has seen an overall increase in demand and access of our services over the last two years. The below table breaks down some of the key statistics and how they have changed between 2023 and 2025.

Service Measure	2023	2024	2025
Advocacy Cases	757	747 (-1.3%)	888 (+18.9%)
Advocacy Case Interactions	N/A*	1,576	2,158 (+36.9%)
Matters Resolved by the Student Legal Service	279	403 (+44.4%)	541 (+34.2%)
Migration Law Appointments	6	64 (+966%)	84 (+31.2%)
Food Hub Attendees	3,085	5,289 (+71.4%)	7,782 (+47.1%)
Rescued Fruit & Veg Distributed	9,150kg	12,276kg (+34.2%)	23,224kg (+89.2%)
Voters in State Council Elections	1,178	1,459 (+23.9%)	1,270 (-4.6%)
Meetings & Committees Attended by State Council	1,074	1,241 (+15.5%)	1,534 (+23.6%)
Events Attended by State Council	230	332 (+44.3%)	370 (+11.4%)
Unique Tassie Experiences Attendees	445	659 (+48.1%)	1,004 (+52.4%)
Engagements Across C&S-Led Events	100,400	105,521 (+5.1%)	100,700 (-4.6%)
Engagements Across TUSA-Led and Partnered Events	13,362	14,246 (+6.6%)	17,322 (+21.6%)
TUSA Social Media Reach	2,052,504	1,444,467 (-29.6%)	2,200,287 (+52.3%)
Students Engaging in L&D Opportunities	249	576 (+131.3%)	818 (+42%)

*This data was not collected until 2024, meaning 2023 data is unavailable.

2025 TUSA Governance Update

TUSA Governance

TUSA held the following governance meetings in 2025:

- 6 TUSA Board of Management meetings
- 4 Finance Risk & Audit Sub-Committee meetings
- 6 Governance & Nominations Sub-Committee meetings
- 11 TUSA State Council meetings
- 11 TUSA Equity Committee meetings

TUSA Annual General Meeting

TUSA held our Annual General Meeting on 17 June 2025. Two voting members attended (UTAS Chancellor Alison Watkins and TUSA State Council President Jack Oates Pryor), along with four observers.

Members:

- Approved the 2024 TUU Audited Financial Statements.
- Approved the 2025 budget.
- Approved the 2024 TUSA Annual Report.
- Approved amendments to the TUU Constitution.
- Appointed the Tasmanian Audit Office as the TUU auditors for 2025.

TUSA held a Special General Meeting on 17 October 2025. Two voting members attended (UTAS Chancellor Alison Watkins and TUSA State Council President Jack Oates Pryor), along with two observers.

Members:

- Approved WLF Accounting & Advisory as the TUU auditors for 2025.

TUSA State Council Annual Elections

The 2025 State Council Elections were commissioned on 22 August and concluded on 26 September. 2025 saw 19 candidates nominate for the Elections

Voting was conducted online via the BigPulse secure platform from 22 to 25 September 2025. A total of 1,270 votes were cast, representing 4.5% of the eligible student electorate. This marks a 13% decrease from 2024 (1,459 votes), however despite the decline, turnout remains higher than pre-COVID norms. The decline is partially attributed to five uncontested positions - President, Education President (Undergraduate), Education President (Postgraduate), Southern Campus President, and Cradle Coast Campus President. Campus activations during voting week helped maintain engagement.

TUSA Board of Management

TUSA Board members during 2025 were as follows:

Position	Name	Notes
Chair	Danny Sutton	Term concluded 31/12/2025
Deputy Chair External Member	Rachel Baird	
UTAS Member – Professional	Tyson Wienker	Term concluded 01/07/2025
UTAS Member - Professional	Phil Leersen	Term commenced 22/08/2025
UTAS Member – Academic	Ashley Amore	Term commenced 09/02/2024
TUSA Past President	Liam McLaren	
TUSA Past General Secretary	Annabelle Smith	Term commenced 01/12/2025
TUSA President	Jack Oates Pryor	
TUSA General Secretary	Annabelle Smith	Term concluded 20/11/2025
TUSA General Secretary	Molly Doon	Term commenced 01/12/2025
TUSA State Council Representative	Jack Bell	Term concluded 20/08/2025
TUSA State Council Representative	Mark Warrington	Term concluded 30/11/2025
TUSA State Council Representative	Ruby Fox	Term concluded 20/11/2025
TUSA State Council Representative	Siska-Lut Buelens	Term concluded 20/11/2025
TUSA State Council Representative	Solomon Doyle	Term commenced 02/12/2025
TUSA State Council Representative	Kayla Fajrianto	Term commenced 08/12/2025
TUSA State Council Representative	Muhammad Kashif Azeem	Term commenced 02/12/2025
External Member	Alison Greenwood	
External Member	Phaedon Stough	

Induction and training was provided to incoming Board members.

Elected Candidates

- President: Jack Oates Pryor
- General Secretary: Molly Doon
- Equity President: Kashif Azeem
- Education President - Undergraduate: Solomon Doyle
- Education President - Postgraduate: Jeppe van der Lee
- Southern Campus President: Oliver Brancher
- Northern Campus President: Olivia Street
- Cradle Coast Campus President: Kayla Fajrianto
- Rozelle Campus President: Henry Anderson
- National Union of Students (NUS) Delegates: Jack Oates Pryor, Millie Meyers, Vaness Yap, Molly Doon, Solomon Doyle, Ranae Zollner.

TUSA Constitution Change

The Tasmanian University Student Association (TUSA) undertook a major review of its Constitution in response to significant legislative changes introduced through the Universities Accord (Student Support and Other Measures) Act 2024 and ongoing obligations under the Tasmanian Associations Incorporation Act 1964. A Constitutional Review Working Group conducted a holistic assessment to ensure compliance with new legal definitions of student-led organisations, modernise governance structures, relocate election procedures to policy, and engage in appropriate consultation with the University of Tasmania. This process included legal analysis by Sparke Helmore Lawyers and formal University feedback in April 2025, which supported most reforms but requested further consultation on proposed changes to Association membership.

Following this, the TUSA Board adopted a two-phase reform process, progressing Board composition changes and structural updates to the June 2025 AGM while deferring membership considerations. On 6 June 2025, the TUSA Board and State Council approved a revised Constitution, confirming compliance with new legislative requirements. Key reforms include expanded governance objectives, increased student representation on the TUSA Board, transfer of the authority to appoint the TUSA Chair from the University to the Board, updated conflict-of-interest and board duties provisions, formal recognition of circular resolutions, relocation of election content to policy, and updated definitions to reflect contemporary governance standards.

Governance Instrument Review

Ongoing work was undertaken in 2025 to review TUSA's Governance Instrument Framework. The following documents were reviewed and approved in 2025:

- TUSA Constitution
- TUSA Board Charter
- TUSA Delegations Policy
- TUSA Workplace Health, Safety & Wellbeing Policy
- TUSA Finance Policy
- TUSA Finance Procedure
- TUSA Governance & Nominations Committee Terms of Reference
- TUSA Finance Risk & Audit Committee Terms of Reference
- TUSA Elections Policy
- TUSA Elections Procedure
- TUSA Togatus Procedure
- TUSA Risk Appetite Statement
- Togatus & TUSA MoU
- TUSA Gifts & Benefits Procedure
- TUSA Personal Information Protection Statement
- TUSA Sustainable Procurement & Partnership Procedure
- TUSA Media Procedure
- TUSA Marketing & Communications Procedure
- TUSA Travel & Conference Procedure
- TUSA Working with Children & Vulnerable People Procedure

Work is ongoing in 2026.

Australian Charities and Not for Profit Commission (ACNC)

TUSA is registered as a not-for-profit organisation with the ACNC. TUSA is required to report to the ACNC annually, which provides another layer of external accountability for TUSA's operations.

TUSA Funding Agreement

The bulk of TUSA's funding is Student Services & Amenities Fees (SSAF) which are allocated to TUSA through an annual Funding Agreement with the University of Tasmania. This agreement outlines the governance and reporting requirements attached to the funding and TUSA's operations. TUSA complied with all requirements of the Funding Agreement in 2025.

TUSA and UTAS Affiliation Agreement
TUSA's Affiliation Agreement with the University of Tasmania articulates the strategic objectives of both parties, with a shared purpose for every student to have an exceptional, safe, integrated curricular and co-curricular experience during their time at university. The Agreement outlines key accountabilities of both organisations whilst formalising support for TUSA to undertake operations.

The new 3-year 2025 TUSA-UTAS Affiliation Agreement was executed on 14th January 2025.

External Affiliations
TUSA continued to be affiliated with the National Union of Students (NUS). This peak student group played an important role lobbying and advocating for student interests during 2025.

TUSA affiliated with the Council of Australian Postgraduate Associations (CAPA) in 2025, the peak representative body for Australian postgraduate students.

2025 TUSA Financial Update

Your SSAF at TUSA

The University of Tasmania charges an annual Student Services and Amenities Fee (SSAF) in accordance with the Higher Education Legislation Amendment (Student Services and Amenities) Act 2011. This fee is collected by UTAS to fund student services and amenities of a non-academic nature, and is distributed between a range of service areas and provides at the University, including TUSA.

UTAS received a total of $5,810,930 in SSAF fees, allocating $2,324,372 to TUSA, representing 40% of the total SSAF income as legislatively required. This funding was received in four instalments.

All SSAF funds were spent within the Allowable Items permitted by the SSAF legislation for the following Programs and Services:

- TUSA Student Advocacy and Support
- TUSA Student Legal Service
- TUSA Hygiene and Food Relief
- Unique Tassie Experiences Program
- TUSA Clubs & Societies Events, Grants, Admin & Support
- Orientation and Welcome Program
- TUSA Signature Events
- TUSA Online Activation Program
- TUSA/UTAS Shared Events
- TUSA Clubs and Societies Learning and Development Program
- TUSA State Council
- Student Led Communications and Engagement, including Togatus
- TUSA Business Operations

Additionally, TUSA implemented the following new initiatives:

- TUSA Campus Activation Program
- TUSA Online Activation Program
- TUSA Rozelle Campus Program
- TUSA Financial Literacy Program (for implementation in 2026).

TUSA Investments

TUSA continued to engage TasEthical Investments as investment advisors to assist with the management of our investments in accordance with approved TUSA Financial Investment Strategy. TUSA continues to invest in a series of term-deposits in 2025 in a defensive market strategy. TUSA will be undertaking an Investment Advisor Procurement Process in Q2 2026, and will review the TUSA Investment Policy and Procedure and Financial Sustainability Strategy as part of that process.

2025 Financial Position

In 2025 TUSA ran at an operating surplus of $514,735, primarily arising from $362,297 in investment income, and an uplift in external grant funding to support the TUSA Food Security Program. This is a significant turnaround from previous years of significant deficit arising from insufficient SSAF allocation to deliver core programs and services. This surplus positions TUSA for improved financial sustainability following three consecutive deficit years.

Net Surplus/ (Deficit)	2025	2024	2023	2022
	$514,735	($400,538)	($839,154)	($1,985,190)

TUSA

TASMANIAN
UNIVERSITY
STUDENT
ASSOCIATION

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

Financial Statements

Year Ended 31 December 2025

Tasmanian University Student Association Inc
Statement of Comprehensive Income
For the Year Ended 31 December 2025

	Note	31 December 2025 $	31 December 2024 $
INCOME			
SSAF Funding	**1(b)**	2,324,372	1,403,957
Investment Income	**2**	362,297	329,971
Other Income	**3**	471,293	172,712
TOTAL INCOME		3,157,962	1,906,640
EXPENDITURE			
Business Operations / Marketing & Communications	**4**	681,254	576,966
Student Experience / Activation	**5**	829,649	754,534
Student Representative Councils	**6**	251,720	285,844
Learning & Development	**7**	60,203	15,471
Sustain & Support	**8**	617,539	674,363
Food Security Program	**9**	202,862	-
TOTAL EXPENDITURE		2,643,227	2,307,178
NET SURPLUS / (DEFICIT) FOR THE YEAR		514,735	(400,538)
TOTAL COMPREHENSIVE INCOME / (LOSS)		**514,735**	**(400,538)**

The above statements should be read in conjunction with the notes to and forming part of the Financial Statements.

Tasmanian University Student Association Inc
Statement of Financial Position
As at 31 December 2025

	Note	31 December 2025 $	31 December 2024 $
CURRENT ASSETS			
Cash and cash equivalents	**10**	171,366	178,421
Receivables	**11**	500,517	74
Other	**12**	20,082	39,615
TOTAL CURRENT ASSETS		691,965	218,110
NON-CURRENT ASSETS			
Property, Plant & Equipment	**13**	23,420	15,958
Investments	**14**	7,435,388	7,344,000
TOTAL NON-CURRENT ASSETS		7,458,808	7,359,958
TOTAL ASSETS		8,150,773	7,578,068
CURRENT LIABILITIES			
Payables	**15**	164,596	163,646
Other Liabilities	**16**	114,150	56,743
Employee benefits	**17**	135,913	161,868
TOTAL CURRENT LIABILITIES		414,659	382,257
NON-CURRENT LIABILITIES			
Employee benefits	**17**	49,091	23,523
TOTAL NON-CURRENT LIABILITIES		49,091	23,523
TOTAL LIABILITIES		463,750	405,780
NET ASSETS		7,687,023	7,172,288
MEMBERS' FUNDS			
Accumulated funds	**18**	7,687,023	7,172,288
TOTAL MEMBERS' FUNDS		7,687,023	7,172,288

The above statements should be read in conjunction with the notes to and forming part of the Financial Statements.

Tasmanian University Student Association Inc
Statement of Cash Flows
For the Year Ended 31 December 2025

		31 December 2025	31 December 2024
		$	$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Cash receipts from students and customers		2,454,921	1,715,969
GST receipts		72,082	61,099
Revenue in Advance		57,407	52,006
Interest received		362,297	329,971
Dividends received		-	53,631
Other investment income		-	-
Total Cash Inflows		**2,946,707**	**2,212,676**
Cash Outflows			
Cash paid to suppliers and employees		(2,743,774)	(2,380,394)
GST payments		(159,699)	(115,942)
Total Cash Outflows		**(2,903,473)**	**(2,496,336)**
Net cash from (used by) operating activities		**43,234**	**(283,660)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeeds from investments to fund operating activities		(91,388)	182,802
Total Cash Inflows		**(91,388)**	**182,802**
Cash Outflows			
Payments for property, plant and equipment		41,099	(12,089)
Payments for investments		-	(391,401)
Total Cash Outflows		**41,099**	**(403,490)**
Net cash from (used by) investing activities		**(50,289)**	**(220,688)**
Net increase / (decrease) in cash and cash equivalents		(7,055)	(504,348)
Cash and cash equivalents at period start		178,421	682,769
Cash and cash equivalents at period end	**10**	**171,366**	**178,421**

The above statements should be read in conjunction with the notes to and forming part of the Financial Statements.

Tasmanian University Student Association Inc
Statement of Changes in Equity
For the Year Ended 31 December 2025

2025

Year Ended 31 December 2025	Total
Balance at 1 January 2025	7,172,288
Transfers	
Surplus/(Deficit)	514,735
Balance at 31 December 2025	7,687,023

2024

	Total
Balance at 1 January 2024	7,572,826
Transfers	
Surplus/(Deficit)	(400,538)
Balance at 31 December 2024	7,172,288

The above statements should be read in conjunction with the notes to and forming part of the Financial Statements.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

Note 1

Significant Accounting Policies

The Tasmanian University Student Association Inc (TUSA) is a Not-for-Profit Association incorporated in Australia since 1899, and is the student representative body for tertiary students attending the University of Tasmania. From July 2025 TUSA is no longer considered a consolidated entity (subsidiary) of the University of Tasmania.

On the 1 April 2008 the two student service providers representing students enrolled at the University of Tasmania – the Tasmania University Union and the Student Association (SA) amalgamated under the *Associations and Incorporation Act 1964* Section 25(2). The merged entity continued with the name of Tasmania University Union. A new Constitution was adopted for the amalgamated organisation with the provision for two voting members, being the Chancellor of the University of Tasmania and the President of the Tasmania University Union. In October 2025, the Tasmania University Union officially became Tasmanian University Student Association Inc.

The registered address of TUSA is located at 2 Churchill Avenue, Sandy Bay, Tasmania.

The principal accounting policies adopted in the preparation of the financial report are set out below.

a) Basis of Preparation

The Board of Management have prepared the financial statements on the basis that TUSA is classified as a reporting entity from 2023. The financial report is therefore a general purpose financial report that has been prepared for distribution to members and for the purpose of fulfilling the requirements of the *Associations and Incorporation Act 1964* , the *Australian Charities and Not-for-Profits Commission Act 2012* and the Australian Accounting Standards Board (AASB).

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board.

The financial report is presented in Australian dollars, which is TUSA's functional currency.

The financial report has been prepared on the accrual basis of accounting using the historical cost convention, with the exception of investments which are carried at fair value.

The association has adopted AASB 1060 from 1 January 2023. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of International Financial Reporting Standards (IFRS) for SMEs.

Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed below:

- Note 17 - Employee Benefits

1 Significant Accounting Policies (continued)

b) Revenue

Student Services and Amenities Fee (SSAF) Funding – The University of Tasmania provides funding to TUSA through a Student Services and Amenities Fee Allocation Agreement. This funding is negotiated on an annual basis, and the income is recognised in the Statement of Comprehensive Income in accordance with AASB 1058 Income of Not-for-Profit Entities and there are no specific performance obligations to be satisfied.

Goods sold – Revenue from the sale of goods is recognised in the Statement of Comprehensive Income at the time TUSA meets its performance obligations. The majority of sales are on a cash basis.

Interest income – Interest revenue is recognised in the Statement of Comprehensive Income as it accrues taking into account the interest rates applicable to the financial assets.

Dividend / Trust income – Dividends and Trust Distributions are recognised in the Statement of Comprehensive Income when the right to receive a dividend has been established.

c) Taxation

Income tax
The TUSA entity does not provide for Australian income tax as it is exempt from income tax in accordance with the provisions of Division 50 of the *Income Tax Assessment Act 1997* .

Fringe benefits tax
TUSA is liable to pay fringe benefits tax, which is recognised in the Statement of Comprehensive Income where applicable.

Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flow on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

d) Impairment

Financial assets
A financial asset is recognised at cost and is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

All impairment losses are recognised in the Statement of Comprehensive Income.

1 Significant Accounting Policies (continued)

Non-financial assets

The carrying amounts of TUSA's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

Assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

e) Cash and cash equivalents

Cash at bank and cash on hand are carried at the face value of the amount deposited. The carrying amount of cash at bank and cash on hand approximates net fair value. Interest income is recognised as it accrues, using the effective interest method.

f) Receivables

Trade debtors are generally settled within 30 days and are measured at amortised cost using the effective interest method, less any expected credit losses. The collectability of debts is assessed at year end and a specific provision is made for any expected credit losses. The carrying amount of trade debtors approximates net fair value.

g) Property, Plant & Equipment

Recognition and measurement

Items of property, plant & equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset. Items of property, plant & equipment costing greater than $300 are initially recorded at cost and depreciated as outlined below.

Plant and equipment under the control of related clubs and societies have not been brought to account as TUSA does not exercise practical control over these items.

Depreciation

Depreciation is recognised in the Statement of Comprehensive Income on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Depreciation methods, useful lives and residual values are reassessed at the reporting date. The depreciation rates for each asset class are as follows:

- Plant & equipment (10% - 50%)
- Leasehold improvements (5.3%)

h) Investments

Investments are initially recognised at cost, and subsequently carried at fair value (market value) where changes in fair value, or unrealised gains/losses are recognised in the Statement of Comprehensive Income. Funds are invested in cash term deposits, Australian equities, overseas equities, fixed interest securities and property trusts under an approved investment policy. In 2024 and 2025, all investments are fixed interest term deposits.

1 Significant Accounting Policies (continued)

i) Payables

Liabilities are recognised in the Statement of Financial Position when it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation and the amount at which the settlement will take place can be measured reliably. Trade accounts payable are normally settled in thirty days.

j) Employee benefits

Wages and Salaries

Liabilities for wages and salaries are recognised as payables in respect of employees' service up to the reporting date.

Annual leave

The provision for employee entitlements to annual leave represents the amount that the organisation has an obligation to pay resulting from employees' service provided up to balance date. The provision has been calculated at undiscounted amounts based on wage and salary rates that TUSA expects to pay as at reporting date, including related on-costs.

Long service leave

The liability for long service leave for all employees is measured as the present value of the estimated future payments to be made in respect of services provided up to the reporting date. Consideration is given to future increases in salary levels, experience of employee departures and periods of service. Related on-costs are included in the provision. Expected future payments are discounted using market yields on government bonds at the reporting date. Those liabilities expected to be realised within 12 months are measured as the amount expected to be paid. Other employee entitlements are measured as the present value of the benefit at 31 December, where the impact of discounting is material, and at the amount expected to be paid if discounting is not material.

Superannuation

Employer contributions to satisfy SGC legislation are made to complying superannuation funds on an accumulation basis for the benefit of employees, and are recorded as an expense in the Statement of Comprehensive Income.

k) Leased assets and payments

TUSA is dependent on the University of Tasmania to provide a lease for office space, meetings rooms and student study and amenities spaces on the Sandy Bay and Newnham campuses, that has significantly below-market terms and conditions principally to enable TUSA to further its objectives.

There are no significant restrictions on the use of the underlying asset specific to TUSA.

l) New and amended accounting standards adopted by TUSA

TUSA has adopted all the amendments to Australian Accounting Standards issued by the Australian Accounting Standards Board, which are relevant to and effective for TUSA's financial statements for the annual period beginning 1 January 2025.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

		31 December 2025	31 December 2024
		$	$
2	**Investment Income**		
	Dividend Income	-	-
	Interest Received	362,297	329,971
		362,297	329,971
3	**Other Income**		
	Sundry & Other Income	471,293	172,712
		471,293	172,712
4	**Business Operations / Marketing & Communications**		
	Advertising, Marketing and Promotion	35,153	37,747
	Audit Fees	12,000	17,990
	Depreciation and Amortisation	12,627	4,285
	Honoraria	8,000	8,000
	Information Technology operating costs	1,713	1,250
	Insurance	1,571	12,350
	Investment fees	6,562	10,312
	Office Overheads	55,393	97,892
	Other Expenses	50,060	42,845
	Strategic Initiatives	47,558	16,806
	Travel and staff development	22,212	4,001
	Wages and Associated Costs	428,405	323,488
		681,254	576,966
5	**Student Experience / Activation**		
	Advertising, Marketing and Promotion	-	508
	Grants	117,018	114,907
	Insurance	-	12,350
	Leadership & Development	6,622	18,081
	Operating Expenses	25,337	5,952
	Special Projects	89,306	62,996
	Wages and Associated Costs	591,366	539,739
		829,649	754,534

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

		31 December 2025	31 December 2024
		$	$
6	**Student Representative Councils**		
	Communications	1,450	1,425
	Depreciation and Amortisation	37	2,494
	Grants	14,915	17,551
	Honoraria	148,606	129,663
	Leadership & Development	16,603	21,593
	Operating Expenses	1,991	5,245
	Strategic Initiatives	28,634	38,007
	Student Representation	3,883	2,215
	Wages and Associated Costs	35,601	67,651
		251,720	285,844
7	**Learning & Development**		
	Leadership & Development	2,460	5,366
	Operating Expenses	1,677	360
	Strategic Initiatives	56,066	9,745
	Wages and Associated Costs	-	-
		60,203	15,471
8	**Sustain & Support**		
	Advertising, Marketing and Promotion	1,049	1,244
	Depreciation & Amortisation	30	-
	Grants	-	542
	Leadership & Development	3,624	9,811
	Operating Expenses	1,050	2,144
	Strategic Initiatives	257,100	294,821
	Wages and Associated Costs	354,686	365,801
		617,539	674,363
9	**Food Security Program**		
	Depreciation & Amortisation	170	-
	Leadership & Development	182	-
	Operating Expenses	287	-
	Strategic Initiatives	54,235	-
	Wages and Associated Costs	147,988	-
		202,862	-

NOTES TO AND FORMING PART
OF THE FINANCIAL STATEMENTS

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

		31 December 2025	31 December 2024
		$	$
10	**Cash and Cash Equivalents**		
	Cash at bank	13,563	97,062
	Cash on hand	876	428
	Cash management accounts	156,927	80,931
	Total Cash / cash equivalents per Cash Flow Statement	171,366	178,421

Cash at bank & cash management account

The interest rate as at 31 December 2025 for Cash at Bank was 0.95% pa, and Hub24 Term Deposits were 4.15%.

11	**Receivables**		
	Current		
	Trade debtors	1,254	74
	Accrued Income	499,263	-
		500,517	74
12	**Other Current Assets**		
	Prepaid expenses	-	9,486
	Goods & services tax	20,082	30,129
		20,082	39,615
13	**Property, Plant & Equipment**		
	Leasehold improvements		
	At cost	14,390	14,390
	Accumulated amortisation	(14,390)	(14,390)
		-	-
	Plant & Equipment		
	At cost	201,387	242,486
	Accumulated depreciation	(177,967)	(226,528)
		23,420	15,958
	Total property, plant and equipment net book value	23,420	15,958

Reconciliations

Reconciliations of the carrying amount for each class of property, plant & equipment are set out below:

Plant & Equipment		
Carrying amount at beginning of period	15,958	10,648
Additions / Disposals	20,326	12,089
Depreciation	(12,864)	(6,779)
Carrying amount at end of period	23,420	15,958
Total property, plant and equipment net book value	23,420	15,958

NOTES TO AND FORMING PART
OF THE FINANCIAL STATEMENTS

TASMANIAN UNIVERSITY STUDENT ASSOCIATION INC

		31 December 2025	31 December 2024
		$	$
14	**Investments**		
	Fixed Interest (at cost)	7,435,388	7,344,000
		7,435,388	7,344,000
15	**Payables**		
	Other Liabilities	7,566	3,772
	Trade creditors	64,223	79,510
	Accrued expenses	31,432	29,227
	Superannuation Payable	27,813	20,860
	PAYG Payable	33,562	30,276
		164,596	163,646
16	**Other Liabilities**		
	Revenue in Advance	114,150	56,743
		114,150	56,743
17	**Employee benefits**		
	Current		
	Liability for annual leave	81,665	75,102
	Liability for long service leave	49,443	81,713
	Liability for other leave	4,805	5,053
		135,913	161,868
	Non Current		
	Liability for long service leave	49,091	23,523
		49,091	23,523

18 Changes in Equity

31 December 2025	**31 December 2024**	Surplus/ (Deficit)	Transfers	**31 December 2025**
Area	$	$	$	$
Association Consolidated Equity	7,172,288	514,735	-	7,687,023
Total	7,172,288	514,735	-	7,687,023

31 December 2024	**1 January 2024**	Surplus/ (Deficit)	Transfers	**31 December 2024**
Area	$	$	$	$
Association Consolidated Equity	7,572,826	(400,538)	-	7,172,288
Total	7,572,826	(400,538)	-	7,172,288

19 Key Management Personnel Disclosure

Remuneration of Board of Management Members

The Board of Management is the governing body of TUSA. The Chair and University of Tasmania appointed members of the Board are honorary positions. The elected student representatives, who by virtue of their position, are members of the Board receive a honoraria for the representative position they are elected to. The chair is paid honoraria but other Board members are not being paid.

Remuneration of Key Management Personnel

Key Management Personnel's total remuneration (including salary, superannuation and other benefits) is determined by the Board of Management, and reviewed annually by the Chair of the Board. The employment terms and conditions of the engagement of Key Management Personnel is contained within an employment contract.

Other transactions with key management personnel

All transactions with members of the Board of Management and Key Management Personnel, or their related entities, are conducted at arms length, at normal market prices and on normal commercial terms.

	12 months ending 31 December 2025	12 months ending 31 December 2024
Key Management Personnel	172,898	157,606
Board Honoraria	8,000	8,000
Total	180,898	165,606

20 Commitments for Expenditure

a) Operating Lease Commitments	8,841	18,486

21 Economic Dependency

The University of Tasmania provides funding to TUSA through a Student Services Administration Fee Funding Agreement. This funding Agreement details TUSA service commitments for the term of the agreement, and is negotiated on an annual or bi-annual basis.

A Student Services and Amenities Fee (SSAF) was introduced by the University of Tasmania in Semester 2, 2012 in accordance with the Higher Education Legislation Amendment (Student Services and Amenities) Act 2011. On an annual basis the University determines the allocation of the SSAF funds received from students, via a consultation process involving TUSA. All of TUSA's funding from the University is provided by SSAF.

22 Related Parties

From July 2025, TUSA is no longer a controlled entity of the University of Tasmania.

	12 months ending 31 December 2025 $	12 months ending 31 December 2024 $
Transactions with related parties		
· Sale of goods and services to parent entity	112,080	127,781
· Purchases of goods and services from parent entity	-	68,174
· Funding received from parent entity	820,000	1,403,957
Outstanding balances		
Current receivables from parent entity		
· Sale of goods and services to parent entity	-	-
Total current receivables	-	-
Current payables to parent entity		
· Purchases of goods and services from parent entity	-	41,890
Total current payables	-	41,890

23 Subsequent Events

There have been no events subsequent to balance date that have been identified which would have a material affect on these financial statements.

STATEMENT BY THE BOARD OF MANAGEMENT
12 MONTHS ENDED 31 DECEMBER 2025

The accompanying General Purpose Financial Statements of the Tasmania University Student Association Inc. have been prepared in compliance with the provisions of the Associations Incorporation Act 1964 to present fairly the financial transactions for the 12 months ended 31 December 2025.

At the date of signing:

we are not aware of any circumstances which would render the particulars included in the Financial Statement misleading or inaccurate.

there are reasonable grounds to believe that the Tasmania University Student Association Inc. will be able to pay its debts as and when they fall due.

In our opinion the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with a resolution of the Board of Management.

Rachel Baird
Chairperson
6 March 2026

Jack Oates Pryor
President
6 March 2026